

FISCAL NOTE

SB 863 - HB 1779

March 25, 2003

SUMMARY OF BILL: Eliminates the current limit on motor vehicle value that is not calculated to determine eligibility for Temporary Assistance for Needy Families (Families First) benefits.

ESTIMATED FISCAL IMPACT:

Other Fiscal Impact - Fiscal impact would depend on action taken by the Department of Human Services. If no amount were set by rule, there would be a decrease in the number eligible for the Families First Program with a decrease in state and federal expenditures. If the amount were established higher than the current statutory amount of \$4,600, there would be an increase in the number eligible for the Families First Program with an increase in state and federal expenditures.

The current amount of equity in an automobile that is not counted toward TANF eligibility is \$4,600. Eliminating the statutory limit will allow the Department of Human Services to set the amount by rule.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director